

MOUNT SHADDAI HOMEOWNERS ASSOC.

Balance Sheet

As of January 2, 2006

Jan 2, 06

ASSETS

Current Assets

Checking/Savings

United Community Bank

4,615.15

Total Checking/Savings

4,615.15

Accounts Receivable

Accounts Receivable

-369.42

Total Accounts Receivable

-369.42

Total Current Assets

4,245.73

Fixed Assets

Buildings

New Tank (Under Construction)

40,905.06

Well House No. 1

3,753.34

Total Buildings

44,658.40

Land

The Black Forest

6,000.00

The Meadow Well Field

29,620.00

The Reservoir Lot

1,500.00

Total Land

37,120.00

Roads

Deer Park Lane

6,500.00

Dogwood Drive

6,500.00

Hemlock Lane

26,000.00

Hickory Ridge Drive

6,500.00

Holly Ridge Drive

9,750.00

Lake Ridge Lane

22,750.00

Lake Vista Circle

13,000.00

Laurel Ridge Drive

6,500.00

Maplewood Drive

6,500.00

Poplar Cove Lane

6,500.00

Rhododendron Drive

Rhododendron Drive - Gravel

29,250.00

Rhododendron Drive - Paved

29,000.00

Total Rhododendron Drive

58,250.00

Valleybrook Lane?

6,500.00

Total Roads

175,250.00

Water System

Deepened Well No. 1

3,500.00

Island Main

6,732.20

New Tank--Junction Lines

3,500.00

Original Water System

47,234.00

Total Water System

60,966.20

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As of January 2, 2006

	<u>Jan 2, 06</u>
Total Fixed Assets	<u>317,994.60</u>
TOTAL ASSETS	<u>322,240.33</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
A/R loans from Bob Liniger	<u>6,800.00</u>
Total Other Current Liabilities	<u>6,800.00</u>
Total Current Liabilities	<u>6,800.00</u>
Total Liabilities	6,800.00
Equity	
Opening Bal Equity	321,904.45
Retained Earnings	<u>-6,464.12</u>
Total Equity	<u>315,440.33</u>
TOTAL LIABILITIES & EQUITY	<u>322,240.33</u>